

## **POLICY OWNER CHANGE**

## \*\* IMPORTANT INFORMATION AT THE BOTTOM OF THIS FORM – PLEASE READ CAREFULLY\*\*

POLICY DESCRIPTION				
Policy Nº:	Life Insur	red:		
PART 1 - CURRENT POLICY OWNER CONSENT TO RELINQUISH  **We want to inform you that the ownership transfer may result in a taxable gain.**				
Name:				
Relationship with the insured:	Relationship with	the new policy owner:		
Address:		Telephone: (		
Date of Birth:/ Gender:	Social	Insurance Number:		
From an income tax perspective, are you a citizen, a resident of Yes   No  If yes TIN:	or a company incorp	orated outside of Canada (e	ex.: United States, etc.) ?	
In case the current owner is a company, please indicate your E	3usiness Number an	d the Québec Enterprise No	umber (NEQ):	
Business Number:	Québec Enterpris	se Number:		
Was there a consideration (an amount of money) paid by the r  ☐ Yes ☐ No If yes Amount:	new policy owner for	this policy owner change?		
As the current owner of the above-mentioned policy, I agree t UL Mutual.	o relinquish all rights	s, titles and privileges conne	ected to this policy issued by	
Signed in	this	day of	20	
XWITNESS SIGNATURE (OTHER THAN BENEFICIARY)	_ X	HED POLICY OWNER SIGNATURE		
PHONE NUMBER		TED FOLICT OWNER SIGNATURE		
PART 2 - CONSENT OF THE NEW POLICY OWNER				
Name:	Relations	ship with the insured:		
Address:		Telephone: (_		
Date of Birth:/ Gender:	Socia	al Insurance Number:	/	
From an income tax perspective, are you a citizen, a resident o  ☐ Yes ☐ No If yes TIN:	or a company incorp	orated outside of Canada (e	ex.: United States, etc.) ?	
In case the new owner is a company, please indicate your Bus Business Number:		he Québec Enterprise Numi se Number:		
I, undersigned, hereby certify that I was informed of all rights mentioned above, and agree to become its owner.  Signed in		-		
X	_ x			
		Y OWNER SIGNATURE		
PHONE NUMBER				



PART 3 - SIGNATURE OF ALL IRREVOCABLE BENEFICIARY(IES) (if the beneficiary is irrevocable, his/her signature is required)				
I hereby consent to this change of ownership and renounce my rights in the above-mentioned contract.				
/ X	Y			
DATE X WITNESS SIGNATURE	XBENEFICIARY(IES) REVOKED			
PHONE NUMBER				
PHONE NUMBER				
	X			
	BENEFICIARY(IES) REVOKED			
If the revoked beneficiary(ies) is(are) deceased and was(were) irrevocable, the death certificate(s) is(are) needed.				
PART 4 - CONSENT OF THE ASSIGNEE(S) (only if the contract is mortgaged or assigned)				
NAME OF ASSIGNEE (IN BLOCK LETTERS):  NAME AND TITLE OF AUTHORIZED SIGNATORY:  I, undersigned, agree to the requested change, subject to my rights, as assignee, on the above-mentioned contract.				
PHONE NUMBER				
FOR COMPANY USE ONLY				
This policy owner change request has been received by UL Mutual. However, UL Mutual does not assume any responsibility as to its validity.				
Thisaday of20	Registered by			
** IMPORTANT INFORMATION **				

- If the owner is a company, this document must be signed by its legal representatives and its seal affixed. Please join to this document a copy of the Board's resolution authorizing this change of owner and indicating the authorized signatories.
- By changing the owner of this policy, you automatically revoke any prior revocable beneficiary designation. The new owner will have to fill out the beneficiary change form in order for the modification to be effective. Please note that for this form to be accepted, a beneficiary form must always be attached to it.
- If the policy owner change concerns a universal life policy or a non-registered retirement savings plan, the policyholder identity verification form needs to be attached.
- You can also fill out the contingent owner designation form to designate during your lifetime, who will be the new owner of the insurance policy after your death. This designation may have some tax benefits. Please refer to your financial advisor, your accountant or tax professional for more information.
- The change of owner constitutes a disposal for income tax purposes. The calculation of the taxable portion of the disposal depends, in part, on the relationship between the current owner and the new owner. To better understand the implications of this change, please refer to your financial advisor, your accountant or tax professional.