




The Union Life
Mutual Assurance Company

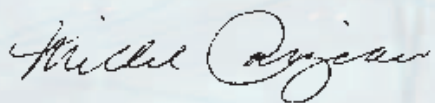
WE MOVE FORWARD

WITH ASSURANCE

2012
ANNUAL REPORT



IT'S MY PLEASURE
TO INVITE YOU TO READ OUR
2012 ANNUAL REPORT.



Michel Parizeau, CLU, CFP
Vice President, Business Development

TABLE OF CONTENTS

Report by the Chairman of the Board and President and Chief Executive Officer	2
Board of Directors and Corporate Management	8
Management Report	8
Summary Consolidated Income Statements	9
Summary Consolidated Comprehensive Income Statements	9
Summary Consolidated Statement of Financial Position	10
Report of the Independent Auditor on the Summary Consolidated Financial Statements	11
Appointed Actuary's Report	11
Organization chart	12

REPORT BY THE CHAIRMAN OF THE BOARD AND PRESIDENT AND CHIEF EXECUTIVE OFFICER



TO ALL OUR MUTUALISTS,

The last of the Mohicans, not the book or the movie, but the expression that means, among others, to be the last to remain, perfectly represents UL Mutual in the way that in 2012, it became the last and only mutual insurance company incorporated in Quebec.

In fact, after our fusion with L'Entraide on January 1, 2010, there was only one other mutual insurance company remaining except us. Considering their strategic choice, we became in the middle of 2012 the only mutual insurance company authorized to work in this class of license holder incorporated in Quebec. It is important to know that during the past years, there have been up to around ten mutual companies incorporated in Quebec authorized to do business at the same time.

Even though UL Mutual was founded almost 125 years ago, we must remind that its transformation into a mutual insurance company was done in 1957, which is more than 55 years ago. We believe that our status of mutual insurance company still suits us, and to be honest, even if there has been a strong movement of demutualization, we do not have the intention to change anything regarding this.

As far as we know, we are convinced that being a mutual insurance company is the best way to serve our insured-mutualists, it is what corresponds the most with an insurer's mission, and constitutes the best compromise between the status of the insurance company and the one of a mutual benefit association.

This being said, before presenting the financial results for 2012, we would like to remind that by subscribing to a UL Mutual product you become a mutualist, and mutualism confers, among others, the following advantages:

- the right to vote at the annual general meeting;
- the right to elect the board's members; and
- the right to share the mutualists' equity in the case of a transformation.

2012 FINANCIAL RESULTS

Our financial statements for 2012 show once more a growth of the Net Income, and this for the 21st consecutive year. For the year that just ended, the Net Income amounts to \$16.4m in comparison to \$15.8m in 2011, which is an increase of \$0.6m or 3.5%.

We can only be proud since for the last two years we have been crying wolf by saying: «... any other thing being equal, if the interest rates situation does not improve..., it will be nearly impossible to continue to enhance the Net Income...».

On the contrary, the interest rates situation continued to deteriorate, but fortunately, in addition to the receipt of non-budgeted allowances because uncertain, and a better experience than what was expected for the Group Insurance, we were able to take actions which had favourable impacts on the Net Income, as the realignment of the investments management and the reorganization of some of our financial agreements.

This being said, we would still like to reiterate that, sooner or later, due in part to the low interest rates which had an unfavourable impact on the investment income and on the interest rates used for the valuation of the Actuarial Liabilities, we will probably go through more difficult years regarding our profitability. Needless to say, these low interest rates hit directly all the industry. Our issue regarding this is also an industry's issue, if it's any comfort to us.

This Net Income of \$16.4m would have brought the mutualists' equity to \$180.3m but the Other Comprehensive Income reduced the equity by \$1.4m to \$178.9m on December 31, 2012. We believe this is an enviable amount especially because it allows to maintain a MCCR ratio near 300%.

Regarding our Assets, the financial statements show that the total Assets went from \$1.36 billion to \$1.71 billion on December 31, 2012, which is an important growth of \$350m that, without getting lost in speculations, can be separated in three big components as the following:

- around \$118m in assets transfers for which a great part is related to our two acquisitions;
- around \$173m in variation of the Reinsurance Assets in the Other assets; and
- around \$59m coming in part from the Net Income and, since it's not a paid out, from the variation of the Actuarial Liabilities less the variation of the Reinsurance Assets that can be found in the income statement.

On another note, our investments, which constitute almost all the Assets after deducting the Reinsurance Assets, continue to be of an excellent quality. Furthermore, we have not experienced any insufficiency of assets in 2012. It is important to specify that we are working closely with our new investment manager who is in charge of our business since May 2012, which augurs well for the future.

THE YEAR 2012 IN RETROSPECT

The year of 2012 has been a more exciting year than what was first expected in our Business Plan and our 2012 Budget forecasts which were both introduced in December 2011. In fact, with the low interest rates in force at the end of 2011 who seemed to continue to decrease, our leitmotiv was «CAUTION AND FLEXIBILITY». In general, for each line of business, caution dictated us to manage more rigorously than in the past the sales level according to the strain created by new business. Likewise, we already knew that when beginning this new year, we had to increase the pricing of our lead product, the Adaptable, and also completely withdraw from the market our Liberation 10 product, and knowing very well that this would have an unfavourable impact on the new sales. On another hand, we gave ourselves a possibility to change our plan if necessary.

Since we work with the principle that to be irreplaceable we have to be different, we had the good idea to bring on the market the Adaptable-Equitable product. Its concept stands on the 31 year cycle theory for the evolution of the interest rates over time. Essentially, the Adaptable-Equitable is an Adaptable product for which the premiums have been priced according to today's interest rates reality. In compensation, the contract expects that, since we are at the bottom of the cycle and because the rates should go up sooner or later in the next 31 years, UL Mutual, as a mutual company, is ready to share 50/50 with its mutualists, in the form of premium discounts, the favourable effects of the interest rates increase to come following a formula predetermined in the contract.

While we were proceeding with the different steps of re-pricing a product like the Adaptable-Equitable, which also included the marketing of a new concept, we heard about the winding-up of Union of Canada. Since we had discussions with the company's management a few months ago, this was not a surprise for us.

To shorten the story, the Union of Canada's business which was made up of, at the time of the winding-up, individual insurance policies (around 22,000 policies), annuity contracts (around 1,000 contracts) and accident insurance policies (around 18,000 policies), was offered to the whole insurance industry as it must be. Being strong with its fifteen acquisitions in the past nineteen years, and at the end of a very competitive sale supervised by the Court, UL Mutual was chosen in May 2012 to take in charge the engagements relatively to this business following the protection limit offered by Assuris who entirely protected at least 99% of the insureds.

We would like to take this opportunity to welcome again to UL Mutual all the insured's from Union of Canada by guaranteeing them in particular that we will honor as it must be all the engagements that were taken for them.

Also, in the middle of the year, we came to an agreement with the Blue Cross / Canassurance which, for strategic reasons, offered us to take in charge the engagements

relatively to 2,000 individual life insurance policies that are part of the Tangible program, and that were sold during the past years. We also welcome to UL Mutual the insureds covered by these policies, and we commit to serve them the same way as if we would have been the initial insurer.

As another highlight of 2012, we can mention the upgrading of our organizational structure that was undertaken last year, and this to continue to work in the most efficient way. For many different good reasons, we started back at the beginning.

In the first place, we put back in place a line of business structure supported by the Corporate Services under the leadership of Mr. Carl Têtu as Senior Vice President. For our own purposes, both our business lines and the Corporation Services are accompanied by a new and very important sector, which is the Strategic Planning and Corporate Actuarial, under the leadership of Mr. Luc Pellerin as Executive Vice President. Regarding the business lines themselves, Mrs. Julie Michaud took the lead

CORPORATE MANAGEMENT

From left to right:

Jacques Desbiens, FSA, FCIA
Chief Executive Officer

Sylvain Paré, ASA, ACIA
Senior Vice President
Group Insurance

Julie Michaud, ASA, ACIA, M.A.P.
Senior Vice President
Individual Insurance and Investment-Retirement

Luc Pellerin, FSA, FCIA
Executive Vice President
Strategic Planning and Corporate Actuarial

Carl Têtu, CPA, CA
Senior Vice President
Corporate Services



of the Individual Insurance and Investment-Retirement business line as Senior Vice President. She therefore takes additional responsibilities by taking in charge the Business Development and Actuarial Operations. Concerning our Group Insurance business line, it is still managed by Mr. Sylvain Paré as Senior Vice President, but with new responsibilities since he has taken over the Administration and the Health-Dentistry. This new structure, which lies on four big self-sufficient business segments, has the advantage to have a more defined outline that allows to eliminate some overlapping.

Subsequently, in order for this new structure to be functional, each Senior Vice President proceeded to nominations in their respective sector as following:

> INDIVIDUAL INSURANCE AND INVESTMENT - RETIREMENT

Mrs. Julie Michaud nominated:

- Mr. Alexandre Desbiens as Vice President – Sales and Marketing, Investment-Retirement. It is important to mention that Mr. Desbiens will also gain Mr. Michel Parizeau's responsibilities after his retirement which is planned for this spring. He will then become Vice President – Sales and Marketing, Individual Insurance and Retirement-Investment;
- Mrs. Martine Charron as Manager – Underwriting;
- Mrs. Sylvie Mace Côté as Manager – Call center and administration;
- Mrs. Anne Proulx as Manager – Contracts issuing
- Mr. Anthony Paquin as Manager – Claims, reinsurance and actuarial-operations; and
- Mrs. Nathalie Fréchette as Department Head – Call center and administration.

> GROUP INSURANCE

Mr. Sylvain Paré nominated:

- Mr. Jean-Francois Théberge as Assistant-manager – Quotations, issuing and renewals.

> CORPORATE SERVICES

Mr. Carl Têtu nominated:

- Mr. Denis Charlebois as Vice President – IT development and resources;
- Mr. Steeve Desbiens as Vice President – Accounting; and
- Mr. Francois Arcand as Vice President –Mortgage and real estate portfolio management.

Following this, the title of Mrs. Audrey Parenteau was changed to Vice President's Assistant – Accounting.

> STRATEGIC PLANNING AND CORPORATE ACTUARIAL

Mr. Luc Pellerin nominated:

- Mr. Jean-René Vaillant as Executive Vice President's Assistant.

Of course, Mrs. Sophie Lachance's title has been changed to Executive Vice President's Assistant.

We invite you to consult the new organization chart at page 12 of our Annual Report to better define these nominations.

WHAT IS EXPECTED FOR 2013

In 2013, we will firstly work on finishing the integration of the two portfolios that were acquired in 2012.

At the same time, we will go over and review our individual insurance product line and our positioning in the market. Since the interest rates are low and continue to drop without finding a floor, we continuously have to check again the profitability of our products, especially the products that offer coverage until death, or whole life products as we call them in our jargon. Also, since our competitors are alternately raising the premiums of their products, we need to make sure that, while preserving our positioning,

we use the flexibility that is given to us once in a while by the competition.

On another note, we must make sure that in our portfolio containing more than 200,000 individual insurance policies in force, each mutualist proportionally supports their charge caused by the low interest rates. Therefore, revisions are expected in order to make the premiums more sufficient when the contract allows it. In other cases, as for the participating policies, the premiums sufficiency will be obtained by temporary, partial or total termination of the participations payment.

Always in order to counter the unfavourable impacts of the interest rates which experienced their record low in 2012, it will be possible for us to improve our situation by using the privileges given to us by some financial agreements relatively to our individual life insurance policies.

Of course, the objectives and/or priorities described previously are in addition to the relatively aggressive new business development objectives that we gave ourselves for each of our business lines, but that we adapted to today's reality.

Regarding our budget estimates, they forecast that we will have a rupture in our consecutive increases. However, we should still be able to show an acceptable profitability for 2013. We must specify that, in the name of UL Mutual's profitability, the members of the staff put their efforts together and agreed without any reluctance to modifications that were done to their Pension Plan beginning on January 1, 2013, and which will lead to a substantial service cost decreasing for UL Mutual.



NOTE OF THANKS

Even though this can be considered as a cliché, we will not stop ourselves from saying that these realizations are the result of a team work, which includes:

- our mutualists who always expressed their loyalty;
- our Master General Agents and their Financial Advisors who always supported us in spite of our requirements for healthy management regarding, among others, the premiums sufficiency;
- the members of our Board of Directors who are always present to share, notably, their knowledge and experience;
- the staff members who shared their abilities and an undeniable devotion. It is essential to introduce them one by one:

Eric Gemme, Michel Ducharme, Jean-François Thériège, Lucie Bastien, Chantal Beaudry, Pascale Beaulieu, Sylvie Bergeron, Cindy Blais, Maryse Cartier, Diane Cayer, Carole Champagne, Martine Charron, Marie Josée Champagne, Ghislaine Chicoine, Réal Cloutier, Luc Comeau, Martine Corbeil, Pauline Custeau, Marcel Desbiens, Linda Dubois, Chantal Ducharme, Véronique Fillion, Nathalie Fréchette, Sylvie Gagnon, Serge Gagnon, Bibiane Gravel, Sylvie Hamel, Julie Hébert, Manon Jobin, Sophie Lachapelle, Danielle Lafond, Anne Lahaie, Serge Landry, Lucie Laterreur, Gabrielle Lavoie, Nicole Leclerc, Marguerite Lemire, Lyne Lupien, Sylvie Mace, Diane Morin, Hélène Morissette, Daniel Nault, Lydia Nolin, Anthony Paquin, Audrey Parenteau, Ginette Richard, Véronique Parenteau, Rachel St-Laurent, Suzanne Talbot, Audrey-Claude Tardif, Eric Timmons, Jean-René Vaillant, François Arcand, Denis Charlebois, Alexandre Desbiens, Steeve Desbiens, Sophie Lachance, Julie Michaud, Michel Parizeau, Luc Pellerin, Carl Têtu, Sylvain Paré, Mylène Gagnon, Sylvie Bélisle, Marie-France Noël, Nathalie Mongrain, Véronique Tarte, Linda Scott, Nicole Robert, Julikym Bouchard, Johanne Charles, Nancy Boudreau, Luce Therrien, Christelle Hamelet, Aycha Côté, Josée St-Pierre, Vanessa Beaudoin, Ginette Boisclair, Nadia Boissonneault, Monique Fradette, Mélodie Nadeau-Dionne, Nathalie Bourret, Frédérique Pelletier,

Annie Bouthillette, Anne Crustin, François Cordey, Kim-Anne Nguyen-Hoang, Ritchie Cairnduff, Manon Charpentier, Ginette Lafrenière, Isabelle Langlois, Nathalie Monty, Josée Presseault, François Monastesse, Josyane Lupien, Christina Houle-Gagnon, Sylvain Bédard, Caroline Boutin, Stéphanie Côté-Dubé, Isabelle Dubois, Chantal Duchesne, Abdelkader Ghouraf, Josée Hamelin, Sonia Lanctôt, Caroline Leblanc, Sandra Poulin, Nancy Thériège, Jessica Touchette, Patricia Gauron, Natacha Tremblay, Joanie Lupien, Jessica Timmons, Stéphanie Ruel, Annie Weare, Danielle Lamontage, Marilou Traversy et Nathalie Pion.

At the risk of repeating ourselves, we stand together to be



YOUR MUTUAL
FOR LIFE

CONCLUSION

2012 has been a surprising year full of unexpected events from which we were able to benefit. We can say that the stars are still aligned for us.

Furthermore, during the year we became the only mutual insurance company incorporated in Quebec and authorized to operate as such. This new characteristic distinguishes us from the competitors, and at the same time it makes us even more irreplaceable.

All in all,

WE MOVE FORWARD WITH ASSURANCE.

A handwritten signature in blue ink that reads 'Jacques Desbiens'.

Jacques Desbiens, FSA, FCIA

Chairman of the board
President and Chief Executive Officer

BOARD OF DIRECTORS

Jacques Desbiens, FSA, FCIA ³

Chairman of the Board
(Drummondville)

Denis Lapierre, FSA, FCIA ³

1st Vice Président
(Saint-Jean-sur-Richelieu)

Maurice Savoie, B. Sc. S. ³

2nd Vice Président
(Quebec)

Yves Langlois, M.D., LMCC ¹

(Saint-Jean-sur-Richelieu)

General (Ret.) Maurice Baril, CMM, MSM, CD ²

(Ottawa)

Gilles Paré, CPA, CGA ¹

(Quebec)

Réal Brodeur ²

(Saint-Hyacinthe)

Jean-Pierre April ¹

(Quebec)

Diane Drouin ²

(Drummondville)

Corporate Secretary-Treasurer

Carl Têtu, CPA, CA

(Drummondville)

1. Member of Audit Committee

2. Member of Ethics Committee

3. Member of Executive Committee

CORPORATE MANAGEMENT

Jacques Desbiens, FSA, FCIA

Chief Executive Officer

Luc Pellerin, FSA, FCIA

Executive Vice President
Strategic Planning and Corporate Actuarial

Julie Michaud, ASA, ACIA, M.A.P.

Senior Vice President
Individual Insurance and Investment-Retirement

Sylvain Paré, ASA, ACIA

Senior Vice President
Group Insurance

Carl Têtu, CPA, CA

Senior Vice President
Corporate Services

MANAGEMENT REPORT



TO THE MUTUALISTS OF THE UNION LIFE MUTUAL ASSURANCE COMPANY

The preparation of the financial statements of The Union Life Mutual Assurance Company is the responsibility of management. These summary consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) and include certain amounts based on best estimates and judgements that are appropriate to the Company's circumstances.

In order to discharge its responsibilities as they relate to the financial statements, management has implemented internal control systems that are designed to ensure the accuracy of financial information and the control of operations.

In accordance with the provisions of the Québec Act respecting insurance, the Board of directors names the appointed actuary, who is responsible for valuing actuarial liabilities in accordance with the standards of practice of the Canadian Institute of Actuaries.

The external auditors, appointed by the members of the Company, ensure that the consolidated financial statements have been prepared in accordance with IFRS.

The Audit committee of the Board of directors, a majority of whose members are part of neither the management or the staff of the Company, ensures that management discharges its responsibility for financial disclosure. This committee is fully empowered to obtain from management any information required to form its opinion.

On behalf of management,

Jacques Desbiens, FSA, FCIA

Chairman of the Board,
President and Chief Executive Officer

Drummondville, February 22, 2013

SUMMARY

CONSOLIDATED INCOME STATEMENTS

For the year ended December 31, 2012 (in thousands of Canadian dollars)

Revenues

	2012 \$	2011 \$
Gross life and annuity premiums	121,030	115,101
Ceded premiums	(32,002)	(36,110)
Net life and annuity premiums	89,028	78,991
Investment income	54,084	138,907
Other revenues	1,959	756
	145,071	218,654

Expenses

Gross benefits to policyholders and beneficiaries	72,048	61,422
Ceded benefits	(17,302)	(18,709)
Net benefits to policyholders and beneficiaries	54,746	42,713
Gross commissions	10,003	11,881
Commissions ceded	(4,653)	(4,423)
Net commissions	5,350	7,458
Change in actuarial liabilities	221,882	38,918
Change in reinsurance assets	(177,659)	89,771
Net change in actuarial liabilities over change in reinsurance assets	44,223	128,689
Premium and investment income taxes	3,623	3,330
General expenses	14,174	13,779
Interest on long-term debt	344	478
Participating policyholders' dividends	199	214
	18,340	17,801
	122,659	196,661
Income before income taxes	22,412	21,993
Income taxes	6,042	6,172
Net income	16,370	15,821

SUMMARY

CONSOLIDATED COMPREHENSIVE INCOME STATEMENTS

For the year ended December 31, 2012 (in thousands of Canadian dollars)

Net income

	2012 \$	2011 \$
Net income	16,370	15,821
Other comprehensive income		
Unrealized gains arising in the year on available-for-sale assets, after 509 \$ taxes (1 157 \$ in 2011)	1,383	2,917
Reclassification to net income of gains, after 610 \$ taxes (451 \$ in 2011)	(1,294)	(920)
Actuarial gains and losses, after 572 \$ taxes (709 \$ in 2011)	(1,553)	(1,787)
	(1,464)	210
Comprehensive income	14,906	16,031

SUMMARY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended December 31, 2012 (in thousands of Canadian dollars)

	2012 \$	2011 \$
Assets		
Invested assets		
Bonds	936,169	793,859
Mortgages	164,490	151,862
Stocks	42,901	37,193
Short term investments	799	-
Deposit certificate	1,000	-
Policy loans	6,018	5,491
	1,151,377	988,405
Segregated funds assets	28,179	26,311
Other assets		
Cash	748	214
Accrued investment income	3,616	3,398
Accounts receivable	9,868	7,016
Income taxes	5,550	-
Prepaid expenses	2,783	2,318
Property and equipment	3,831	2,556
Accrued benefit assets	3,378	824
Goodwill	348	348
Reinsurance assets	502,448	329,138
	532,570	345,812
	1,712,126	1,360,528
Liabilities		
Policy liabilities		
Actuarial Liabilities	1,460,886	1,124,929
Policyholders' amount on deposit	8,660	6,870
Benefits payable	10,108	9,554
Dividends	90	220
Unearned premiums and other contractual liabilities	731	387
Segregated funds liabilities	28,179	26,311
	1,508,654	1,168,271
Other liabilities		
Account payable and accrued liabilities	10,161	10,228
Income taxes	-	709
Long-term debt	7,167	10,767
Accrued benefit liabilities	4,848	4,093
Future income tax liabilities	2,435	2,505
	24,611	28,302
	1,533,265	1,196,573
Mutualists' equity		
Retained earnings	173,853	159,036
Accumulated other comprehensive income	5,008	4,919
	178,861	163,955
	1,712,126	1,360,528

On behalf of the Board,


Jacques Desbiens, director


Gilles Paré, director

REPORT OF THE INDEPENDANT AUDITOR ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

TO THE MUTUALISTS OF THE UNION LIFE
MUTUAL ASSURANCE COMPANY

The accompanying summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2012 and the summary consolidated income and comprehensive income statements for the years then ended, are derived from the audited consolidated financial statements of The Union Life Mutual Assurance Company (the Company) for the year ended December 31, 2012. We expressed an unmodified audit opinion on those consolidated financial statements in our report dated February 22, 2013.

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. However, the disclosures provided are consistent with those appearing in the audited financial statements. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited financial statements of The Union Life Mutual Assurance Company. For additional information on the Company's financial position, results of operations and cash flows, readers should refer to the corresponding complete consolidated financial statements that are available from the Company.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of a summary of the audited consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary consolidated financial statements derived from the audited consolidated financial statements of The Union Life Mutual Assurance Company for the years ended December 31, 2012 are a fair summary of those financial statements.

PricewaterhouseCoopers LLP¹

¹ CPA auditors, CA public accountancy n° A118041
Quebec, February 22, 2013

PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l., CPA auditors

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APPOINTED ACTUARY'S REPORT

TO THE MUTUALISTS OF THE UNION LIFE
MUTUAL ASSURANCE COMPANY

I have valued the policy liabilities and reinsurance recoverables of The Union Life Mutual Assurance Company for its consolidated balance sheet as at December 31, 2012 and their change in the consolidated statement of income for the year then ended in accordance with accepted actuarial practice in Canada, including selection of appropriate valuation assumptions and methods.

In my opinion, the amount of policy liabilities net of reinsurance recoverables makes appropriate provision for all policy obligations and the consolidated financial statements fairly present the results of the valuation.

This valuation complies with an Act respecting insurance (Quebec) and related regulations.



Luc Pellerin, FSA, FCIA

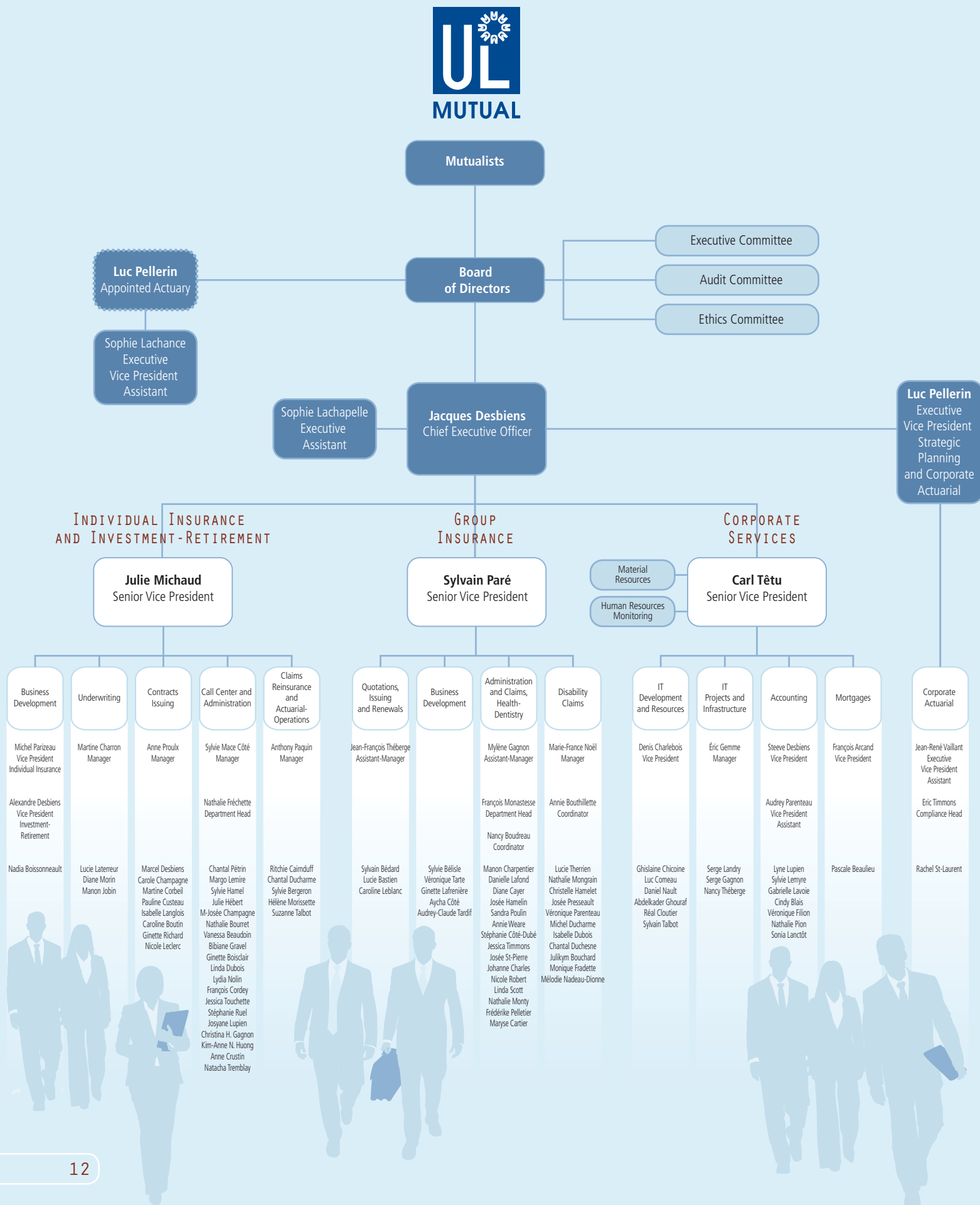
Appointed Actuary

Drummondville, February 22, 2013



ORGANIZATION CHART

JANUARY 2013



AT A GLANCE

AS AT DECEMBER 31, 2012

ASSETS : \$1.71 billion

PREMIUM REVENUES : \$121 million

NET INCOME : \$16.4 million

MUTUALISTS' EQUITY : \$178.9 million

SOLVENCY RATIO : \approx 300%

NUMBER OF INSURED : \approx 300,000 insureds

NUMBER OF DISTRIBUTORS :

More than 2,000 financial advisors across Canada

NUMBER OF EMPLOYEES :

More than 100 employees of whom 40% are fulltime teleworkers

LINES OF BUSINESS :

Individual Life Insurance

Group Insurance

Critical Illnesses and Long Term Care

Universal Life

Investment and Retirement

Segregated Funds

BANK-TYPE ACTIVITIES :

UL Direct Account

Mortgages

(multi-residential and commercial)

PRESENCE AND INVOLVEMENT
IN THE COMMUNITY :

Member of SOCODEVI

Contribution to the promotion and financing of the
UQTR University Pavilion in Drummondville

The UL Mutual «Loto-Maison» for the benefit
of the Tablée Populaire of Drummondville

The Classical Soucy / UL Mutual for the benefit of the
Ste-Croix / Heriot Foundation



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